



Cassa Centrale Banca grants a loan of EUR 25 million, in a pool consisting of four affiliated banks, to Vetri Speciali S.p.A., backed by SACE FUTURO.

Trento, 03.06.2024 - With a loan of EUR 25 million, backed by SACE with a Future Guarantee, a pool of Cooperative Credit Banks of Gruppo Cassa Centrale supports the 2023-2026 Business Plan of Vetri Speciali S.p.A. Headquartered in Trento, this leading company specialising in the production of glass containers for food use has factories in Trentino, Veneto and Friuli Venezia Giulia.

Vetri Speciali has drawn up a strategic business plan for 2024, which marks thirty years since its establishment. The most significant and ambitious of its numerous action points is an investment dedicated to expanding the production capacity of the Spini di Gardolo di Trento plant, by means of a second furnace that will replace the one in Pergine Valsugana that is being decommissioned. This will increase overall production capacity by more than 100 tonnes of molten glass per day, with a positive impact on employment and turnover.

The glass produced by the new melting furnace will have a high ecological value, thanks to the almost 100% use of scrap from separate waste collection as a raw material. Along with significantly reducing processing waste, this will lead to a significant improvement in environmental impact.

In executing the project, after an environmental, technical and economic sustainability assessment, the best technologies currently available will be adopted to guarantee a high level of environmental protection. This will involve, for example: installing a new ceramic filter candle treatment system to eliminate acid components and retain dust, constructing an indoor raw materials storage facility, and redeveloping the current water management cycle, with the aim of reducing consumption while continuing to guarantee the quantity and quality of wastewater.

The operation, coordinated by Luca Gretter, the team at the Trento Corporate Office of Cassa Centrale Banca, was also a confirmation of the crucial teamwork with four Affiliated Banks in the pool: Banca per il Trentino-Alto Adige, Cassa Rurale Alta Valsugana, Cassa Rurale Valsugana e Tesino, and Banca Prealpi SanBiagio.

“Financing the new project led by Vetri Speciali,” states **Letterio Merlino**, Chief Lending Officer of Cassa Centrale Banca, “an industry leader in the North-East of Italy, is a concrete example of how the Group implements its service to support the growth and sustainable development of Italian companies in line with the Sustainable Development Goals set out in the 2030 Agenda. Gruppo Cassa Centrale, thanks also to the consolidated partnership with SACE, which made it possible to structure this operation, confirms its constant growth in the Corporate market, with an offer of



consultancy and specialist support in the field of corporate finance and structuring of tailor-made solutions”.

Vetri Speciali CEO **Oswaldo Camarin** also expressed his satisfaction: “We believed in and placed a great deal of emphasis on making a significant investment in the Triveneto region, an area in which there are many companies, both large and small, that can use bottles produced by us. It's all about proximity to local businesses, environmental sustainability, a guarantee of continuity and constant improvement of the service. Having an authentically local Cooperative Banking Group that supports us, along with the possibility of taking out lines of credit, is certainly helping us to meet this significant financial commitment”.

Marco Martincich, Regional Director Business Network Nord Est [North East] of SACE, stated: “We are proud to support a local business of excellence like Vetri Speciali, together with the Cassa Centrale Group. The company is focusing on growth through innovation, internationalisation and sustainability, and is building an internal culture aimed at making it possible to minimise the environmental impact of glass production for future generations. Vetri Speciali's determination to develop innovative investment plans with a view to sustainability is in line with SACE's purpose, and we hope that it will serve as an example for all companies that intend to face the challenges of the future together with us”.

***Vetri Speciali** is a leading Italian company in the production and marketing of special containers for food on a global scale. It is a business in which the tradition of craftsmanship is expressed through the most innovative technologies at the service of large-scale industry.*

***SACE** is the Italian insurance-financial group directly controlled by the Italian Ministry of Economy and Finance. It is specialised in supporting businesses and the national economic fabric through a wide range of tools and solutions to support competitiveness in Italy and around the world. The SACE Group has been the reference partner for Italian companies that export and grow in foreign markets for over 45 years. It also supports the banking system to facilitate access to credit for companies with its financial guarantees to support their liquidity and investments for competitiveness and sustainability in the Italian Green New Deal sector, starting from the domestic market. The Group has 13 offices around the world in target countries for Made in Italy products, with the aim of building relationships with leading local counterparties and facilitating business with Italian companies through dedicated financial instruments. With a portfolio of insured transactions and guaranteed investments amounting to EUR 164 billion, SACE, together with all the companies of the Group – SACE FCT, which operates in factoring, SACE BT, which is active in the Credit, Suretyship and Other property damage branches, and SACE SRV, which specialises in data collection and information asset management activities – supports over 40,000 companies, especially SMEs, assisting their growth in Italy and in around 200 countries worldwide.*

***Gruppo Cassa Centrale – Credito Cooperativo Italiano** includes 66 BCC [Cooperative Credit Banks] – Casse Rurali [Rural Banks] – Raiffeisenkassen [Agricultural Cooperative Banks] and 1,480 branches across Italy, with more than 12,000 employees and over 470,000 cooperative partners. With balance sheet assets of EUR 89.6 billion as of 31.12.2023, the Group ranks among Italy's top ten.*