

COMMUNICATION TO THE PUBLIC OF INSIDE INFORMATION PURSUANT TO ART. 17 OF REGULATION (EU) NO. 596/2014 AND REGULATED INFORMATION PURSUANT TO DIRECTIVE 2004/109/EC AS AMENDED

DBRS upgrades Cassa Centrale Banca's rating by one notch, raising it to BBB

- The upgrade reflects the improvement in the profitability of the Cassa Centrale Group, the extremely prudent policies for managing non-performing loans, and the high level of capitalisation.
- Long-Term Issuer Rating upgraded to BBB from BBB (low), with a Stable trend.
- Long-Term Deposits upgraded to BBB (high), with a Stable trend.

Trento, 27 November 2024 – Rating agency Morningstar DBRS (DBRS) today upgraded Cassa Centrale Banca's ratings as specified below:

Rating type	Rating	Trend
Long-Term Issuer Rating/Long-Term Senior Debt	BBB	Stable
Short-Term Issuer Rating/Short-Term Debt	R-2 (high)	Stable
Long-Term Deposits	BBB (high)	Stable
Short-Term Deposits	R-1 (low)	Stable

The rating action took into account the improvement in the profitability of the Cassa Centrale Group and the enhanced earning generation capacity throughout the projected period, driven by initiatives to diversify income sources and optimise cost efficiency.

At the same time, DBRS highlighted that the Group's extremely prudent policies for covering non-performing loans and its high level of capitalisation — both significantly above the industry average — place the Cooperative Banking Group in a strong position to navigate potential future risk scenarios.

Sandro Bognesi, Chief Executive Officer of Cassa Centrale Banca, stated: "We are very pleased with Morningstar DBRS's decision, which serves as authoritative recognition of the progress made by the Cassa Centrale Group. The Group's solid profitability, capital and financial fundamentals enable us to maintain a high capacity for investment in innovation, aligned with the objectives of the Strategic Plan".

For further details on today's rating action, please refer to the DBRS press release.

CASSA CENTRALE BANCA – COMMUNICATION TO THE PUBLIC OF INSIDE INFORMATION PURSUANT TO ART. 17 OF REGULATION (EU) NO. 596/2014 AND REGULATED INFORMATION PURSUANT TO DIRECTIVE 2004/109/EC AS AMENDED. CREDITO COOPERATIVO ITALIANO S.P.A.

Share Capital: € 952.031.808,00, fully paid-up.

Registration number in the Trento Register of Companies and Tax Code 00232480228 – Representative of the Cassa Centrale Banca VAT Group – VAT No. 02529020220

Member of the Cooperative Credit Depositors' Guarantee Fund and the National Guarantee Fund

Company entered in the Register of Banks – ABI 03599

Parent Company of the Cassa Centrale Banca Cooperative Banking Group, entered in the Register of Banking Groups

Registered office and Headquarters: Via Segantini 5, Trento – Tel. +39 0461 313111 – Fax +39 0461 313119 – www.cassacentrale.it

For information:

External Relations and Sustainability e-mail: comunicazione@cassacentrale.it

Investor Relations e-mail: investor.relations@cassacentrale.it

The Cassa Centrale – Credito Cooperativo Italiano Group includes 65 BCCs - Rural Banks - Raiffeisenkassen and 1,479 branches, more than 12,200 employees and over 470,000 cooperative members. With balance sheet assets amounting to €88 billion as of 30 June 2024, the Group is ranked among Italy's top 10.

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