

COMMUNICATION TO THE PUBLIC OF INSIDE INFORMATION PURSUANT TO ART. 17 OF REGULATION (EU) NO. 596/2014 AND REGULATED INFORMATION PURSUANT TO DIRECTIVE 2004/109/EC AS AMENDED

## Fitch improves the rating outlook of Cassa Centrale Banca to Positive

The variation in the outlook from Stable to Positive is driven by the continuous improvement in the diversification of revenue sources and reflects the expectation of further enhancement in capitalization, already at the highest levels among peers.

**Trento, 20.12.2024** – The agency Fitch Ratings (Fitch) improved the outlook of Cassa Centrale Banca from Stable to Positive, confirming the ratings assigned as follows:

Rating type	Rating
Long-Term Issuer Default Rating / Senior preferred debt	BBB-
Short-Term Issuer Default Rating	F3
Long-Term Deposits	BBB
Short-Term Deposits	F3

The Cassa Centrale Group has demonstrated further improvement in the ability to diversify its revenue sources and in profitability as a result of the initiatives implemented in the Strategic Plan aimed at delivering growth in revenues from commissions and continuous cost efficiency.

The confirmation of the ratings (with a Long term Issuer Default Rating of BBB-) and the upgrade in the *rating outlook* reflect a capitalization which remains at the highest levels among peers and that is further supported by a high degree of internal capital generation. Asset quality has remained under careful consideration with an extremely prudent NPL coverage ratio.

**Sandro Bolognesi, Chief Executive Officer** of Cassa Centrale Banca, stated "The *rating outlook* improvement by Fitch, along with the recent rating upgrade by Morningstar DBRS, are a demonstration of the financial and economic progress made by the Group during these years".

For further details on the rating action, please refer to the Fitch press release.

For information:

External Relations and Sustainability e-mail: [comunicazione@cassacentrale.it](mailto:comunicazione@cassacentrale.it)

Investor Relations e-mail: [investor.relations@cassacentrale.it](mailto:investor.relations@cassacentrale.it)

**The Cassa Centrale – Credito Cooperativo Italiano Group** includes 65 BCCs - Rural Banks - Raiffeisenkassen and 1,479 branches, more than 12,200 employees and over 470,000 cooperative members. With balance sheet assets amounting to € 88 billion as of 30 June 2024, the Group is ranked among Italy's top 10.

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**CASSA CENTRALE BANCA – CREDITO COOPERATIVO ITALIANO S.P.A.**

Share Capital: € 952,031,808.00, fully paid-up.

Registration number in the Trento Register of Companies and Tax Code 00232480228 – Representative of the Cassa Centrale Banca VAT Group – VAT No. 02529020220

Member of the Cooperative Credit Depositors' Guarantee Fund and the National Guarantee Fund

Company entered in the Register of Banks – ABI 03599

Parent Company of the Cassa Centrale Banca Cooperative Banking Group, entered in the Register of Banking Groups

**Registered office and Headquarters:** Via Segantini 5, Trento – Tel. +39 0461 313111 – Fax +39 0461 313119 – [www.cassacentrale.it](http://www.cassacentrale.it)