

Allitude approves the 2024 Financial Statements: revenues rose to EUR 275 million and IT investments to EUR 67 million, with net profit and shareholders' equity in line with previous years

Trento, 3 April 2025 – The Shareholders' Meeting of Allitude, the ICT and back-office services company of the Cassa Centrale Group, has approved the 2024 Financial Statements. A year that confirms the excellent economic and financial results of the Company and underlines the continuous commitment to technological innovation and the solidity of the Group.

The 2024 Financial Statements, in benefitting from the solid economic and capital base developed over the years, actually recorded growth in revenues and investments of 25% and 27% respectively, when compared to 2023. Investments, amounting to EUR 67 million, reflect the strategic choices agreed with the Parent Company to action the ambitious ICT Strategic Plan.

In particular, 2024 represented a year of consolidation for Allitude, which began to reap the benefits of the long transformation process initiated to become a more modern, solid and competitive company. In fact, investments in IT technologies have allowed significant improvements to the operating model, making Allitude more agile and capable of responding to the needs of banks in a constantly evolving landscape.

At the same time, Allitude continued to commit to an economically sustainable transition, expanding the workforce with **50 new staff** to further strengthen the team, which now stands at 750 employees. An increasing number of staff compared to last year in which the Company has continued to invest through dedicated training and professional development initiatives.

"2024 marks the consolidation of the Company's transformation process - commented **the Chief Executive Officer of Allitude, Manuele Margini** - A journey that is still in progress and that has already brought significant results for the banks and for the Group as a whole. We are extremely satisfied with what we have achieved this year, not only fulfilling the commitments of the challenging ICT Strategic Plan, but also strengthening our dialogue with the banks. We have worked to more clearly communicate our identity, our objectives and the results achieved; the banks, in turn, have recognised the value of our transformation, offering stimuli and ideas by working with us to tackle future challenges".

Maurizio Maffei, Chairman of Allitude, added: “with the 2024 financial statements, I would like to thank all those who have contributed to these positive results, which reflect the strategic choices agreed with the Parent Company. We look to 2025 with great confidence, certain that the path we have taken will bring concrete and tangible benefits to both the Group and the Banks”.

*The **Cassa Centrale – Credito Cooperativo Italiano Group** includes 65 BCC – Casse Rurali (Rural Banks) – Raiffeisenkassen and 1,491 branches across Italy, with more than 12,000 employees and roughly 490,000 cooperative partners. With balance sheet assets of EUR 87 billion as at 31 December 2024, the Group ranks among Italy's top 10.*